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AU SUMMIT ON INTENSIFICATION OF INTRA-AFRICAN TRADE AND SPEEDING UP THE ESTABLISHMENT OF THE CONTINENTAL FREE TRADE AREA (CFTA)



To achieve African regional integration, African Heads of State and Government meeting during the 18th AU Summit in January 2012, decided on measures, to have the CFTA project implemented. The latter made a decision to step up intra-African trade and to establish a Continental Free Trade Area (CFTA) planned for 2017

Such regional initiatives are important for industrialisation in Africa. They demand huge coordination efforts by member States, regional bodies and development partners.

Should they be paid serious heed, their implementation will make it possible for Africa's transformation to be sustained via resource-based and value-added industrialisation.

Sources: Economic Report on Africa 2013 (by ECA); copies available at ECA/SRO-CA

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