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Securing the Gulf of Guinea - Economic Stakes

Impact of Inadequate Gulf

Significant reduction in traffic

Proliferation of small arms

Multiplication conflict-losses to the economies of the area (2 billion dollars per year)

Economic Nigeria Importance of the golf Kumasi **O** Lagos Port Cameroon 50.6 billion barrels of oil (ino Yaounde cluding 5 million barrels produced per day Equatorial run) Huge expanse of forest More than 1m tons of fish resources (with a production of 600 thousand tons yearly) Luanda More than 50% of the world's cobalt reserves 70% of the world coltan reserves Angola Incidents Watch

Rising attacks in the Gulf

58 Incidents in 2012

15 incidents in 1st quarter of 2013, including 3 hijackings

Way to go

Establishment of a code of maritime governance

Information sharing

Better coordination states' actions

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