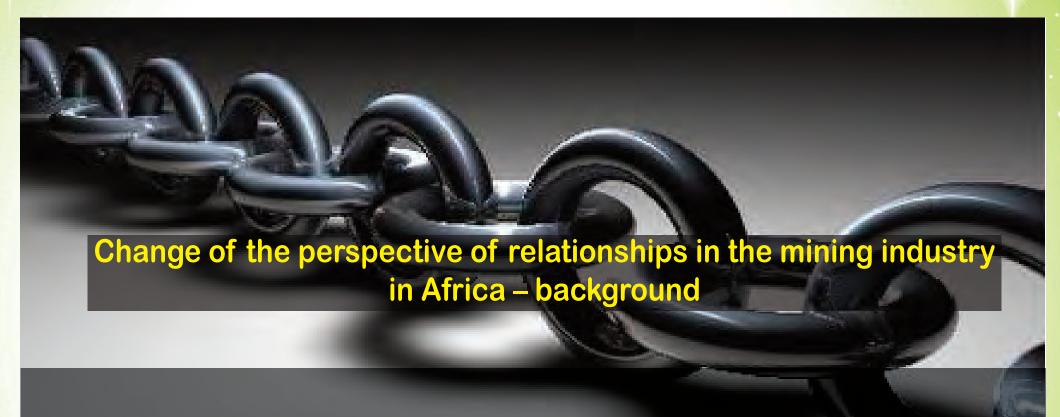




SERIES ON MINERALS AND AFRICA'SDEVELOPMENT





Most of the current mining regimes in Africa were introduced in the 1980s and 1990s during a period of stagnation in world demand. Governments feared, inter alia, that overly compelling investors to establish relationships could scare the already limited mining investments. However, with the return of equilibrium in global demand and supply, African Governments must rapidly revise their regimes to align resources exploitation with maximization by investors of development impact.