



Economic Commission for Africa

A service of the UN system-wide support to the African Union and its NEPAD Programme

NEPAD TODAY

Every Wednesday

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Conference on investment in Africa to hold in Senegal

The fifth ministerial conference of the Initiative of NEPAD and the Organization for Economic Cooperation and Development (OECD) for investment in Africa will hold on 26-27 April in Dakar, Senegal. The meeting will bring together ministers of economic development, representatives from the business world and the civil society. The conference will be held under the theme 'Accelerating reform in Africa: Mobilizing investment in infrastructure and agriculture.' It aims to provide 'an important African contribution to the French presidency of the G-8 and an important message that would affect meaningful action

for the growth of investment in Africa, particularly in infrastructure, agriculture and the green economy sectors' will be discussed at the meeting.

The NEPAD-OECD Initiative for investment in Africa 'has established an ongoing dialogue between representatives of African countries and OECD countries to facilitate the exchange of best practices and experiences of reforms,' the statement said.

Source: <http://www.afriquejet.com/news/africa-news/senegal:-conference-on-investment-in-africa-to-hold-in-senegal-201104017279.html>

NEPAD central to South-South Cooperation, says ECA Experts

South Africa is the most prominent supporter of South-South and triangular development cooperation in the southern African sub-region, and NEPAD is the primary framework through which triangular cooperation can be enhanced in African countries.

These are the main conclusions of a United Nations Economic Commission for Africa (ECA) report which served as the basis for the UNECA Ad-hoc Expert Group Meeting on South-South and Triangular Cooperation, which was held in Windhoek recently.

Providing an overview of south-south and triangular cooperation, the report, entitled 'South-South and Triangular Cooperation: Implications for Southern African Countries', identifies a number of development cooperation arrangements. In the majority of cases, bilateral development assistance comes in the form of project loans and grants, technical cooperation, and humanitarian and emergency assistance.

Regarding the effectiveness of south-south and triangular cooperation in addressing development priorities of southern African

Continued on page 2

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Continued from page 1

NEPAD central...

states, the report is of the opinion that some progress has been made. Available trade data reveal that the share of intra-SADC exports in total exports rose for most member states between 1998 and 2004.

The report states that the total value of imports sourced within SADC also increased over the 1988-2004 period, albeit at a lower estimated average annual rate.

The report drew comparisons between development assistance from the North and that which originates in the South.

It indicated that development assistance from the South is unconstrained by conditionality, is more flexible and predictable. The report also found development assistance from the South to be subject to less stringent evaluation, to focus on infrastructure and productive sectors, thus complementing development assistance from the North.

With a global re-definition of development cooperation dynamics, and triangular development assistance gaining ground, the report identifies South Africa as the principal participant in the southern Africa sub-region.

South Africa's prominence is evidenced by the amount of resources it has committed and the number of South-South and triangular arrangements in which it is involved. It contributes to regional and multilateral institutions such as the World Bank, and participates in four South-South forums such as the India-Brazil-South Africa Dialogue Forum.

Due to the absence of national policy frame-

works for triangular cooperation amongst the beneficiary states in southern Africa, the report identifies NEPAD as the central framework through which triangular cooperation can be advanced in African countries.

Source: Africa News, March 31, 2011 Thursday

Third APRM report is ready

Third African Peer Review Mechanism (APRM) report is ready for submission. The report, which has been approved by Cabinet, will be presented at next year's NEPAD summit.

It is seen as a valuable monitoring and evaluation tool, available to any African Union country.

The APRM is a tool which helps African countries to meet the challenges of the 21st century and to unlock their vast potential. Its purpose is to encourage governments of Africa to adopt policies, standards and practices that lead to greater stability, economic growth and sustainable development.

For full story: http://7thspace.com/headlines/377544/south_africa_third_aprm_report_ready_.html

Upcoming Event

- African Youth Forum
1-9 April 2011, Addis Ababa, Ethiopia
- Conference on mobilising investment in infrastructure and agriculture in Africa - NEPAD-OECD Ministerial Conference, 2011.
26-27 April 2011, Dakar, Senegal
- World Economic Forum
3-5 May 2011, Cape Town, South Africa

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