### 52<sup>nd</sup> Session of the Economic Commission for Africa

Fiscal policy, trade and the private sector in the digital era: A strategy for Africa



#### 52<sup>ème</sup> session de la Commission économique pour l'Afrique

La politique budgétaire, le commerce et le secteur privé à l'ère du numérique : Une stratégie pour l'Afrique

SIDE EVENT

# High-level strategic policy dialogue on investments in Africa for job creation: human capital, sustainable agriculture and private sector partnerships

# Background

In September 2015, global leaders adopted the 2030 Agenda for Sustainable Development, committing United Nations Member States to "Transforming our World" through the achievement of 17 Sustainable Development Goals. Food security and nutrition are prominent in the global framework: Goal 2 is to "End hunger, achieve food security and improved nutrition and promote sustainable agriculture" by 2030. Two years earlier in 2013, African leaders adopted Agenda 2063: The Africa We Want, which articulates aspirations for the socioeconomic transformation of the continent. The first goal of Agenda 2063 calls for eradicating poverty, inequality and hunger, and commits African countries to end hunger by 2025. The present economic growth in Africa is not creating adequate numbers of jobs, resulting in high unemployment and underemployment, especially for women and young people and those in the rural economy.

## Objective

The main objective of the high-level event is to promote a strategic policy dialogue on development in Africa, focusing on common challenges and opportunities and local, country-driven solutions. Development partners and African Governments need to find ways to translate the emerging global evidence and thinking on development into locally implementable and sustainable solutions. It is within this context that the event is being held to focus on key strategic investment that cannot be postponed and without which the eradication of poverty and hunger cannot be achieved at scale in Africa. This includes investment in human capital, filling the infrastructure gap through public and private collaboration and the promotion of private-sector investment, including in the rural economy. Participants will share their experiences, local solutions and ideas, as well as challenges encountered in prioritizing these sectors. It is anticipated that discussions will focus on how to effectively embed strategic medium- to long-term development investments into national plans and budgets.

# Expected outcome

Based on Sustainable Development Goal 2 and the first goal of Agenda 2063, the event is expected to help articulate and develop the rationale and case for prioritizing investments in, and increasing budget allocations for, human capital through job opportunities, food security and nutrition, sustainable agriculture and other related infrastructure.

# Target audience

Participants and delegates will include senior officials of the Ministries of Finance, Planning and Economic Development, policymakers, development planners and finance experts, civil society, the private sector and international actors.

# Venue and date

- Roseraie Room, Palmeraie Golf Palace, Marrakech, Morocco
- Saturday 23 March 2019

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