

# The Ethiopian Climate Resilient Green Economy (CRGE) Facility



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## Background

- Ethiopia aims to achieve middle-income status by 2025 while developing a green economy
- To achieve middle-income status 150 billion USD is required
- The UNFCCC's agreements mandate developing countries to prepare low-carbon development strategies whose implementation can be monitored, reported and verified, in order to access such financing
- Pursuing a climate resilient green economy ensures the sustainability of the economy and offers Ethiopia the opportunity to benefit from international climate

## CRGE Facility Objectives

- 1.To mobilize, access and combine resources from domestic, international, public and private sources in the form of grants, grantees, results-based payments, etc and support the implementation of the priorities set out in the CRGE Strategy
- 2.To improve environmental management for a climate resilient green development through providing grants, loans or ex-post rewards for capacity building, technology generation, transfer

## Financial Sources

The Facility mobilizes a range of financial sources:

- Government budget
- Private finance
- Carbon trading schemes
- Development partners

## Fund disbursement

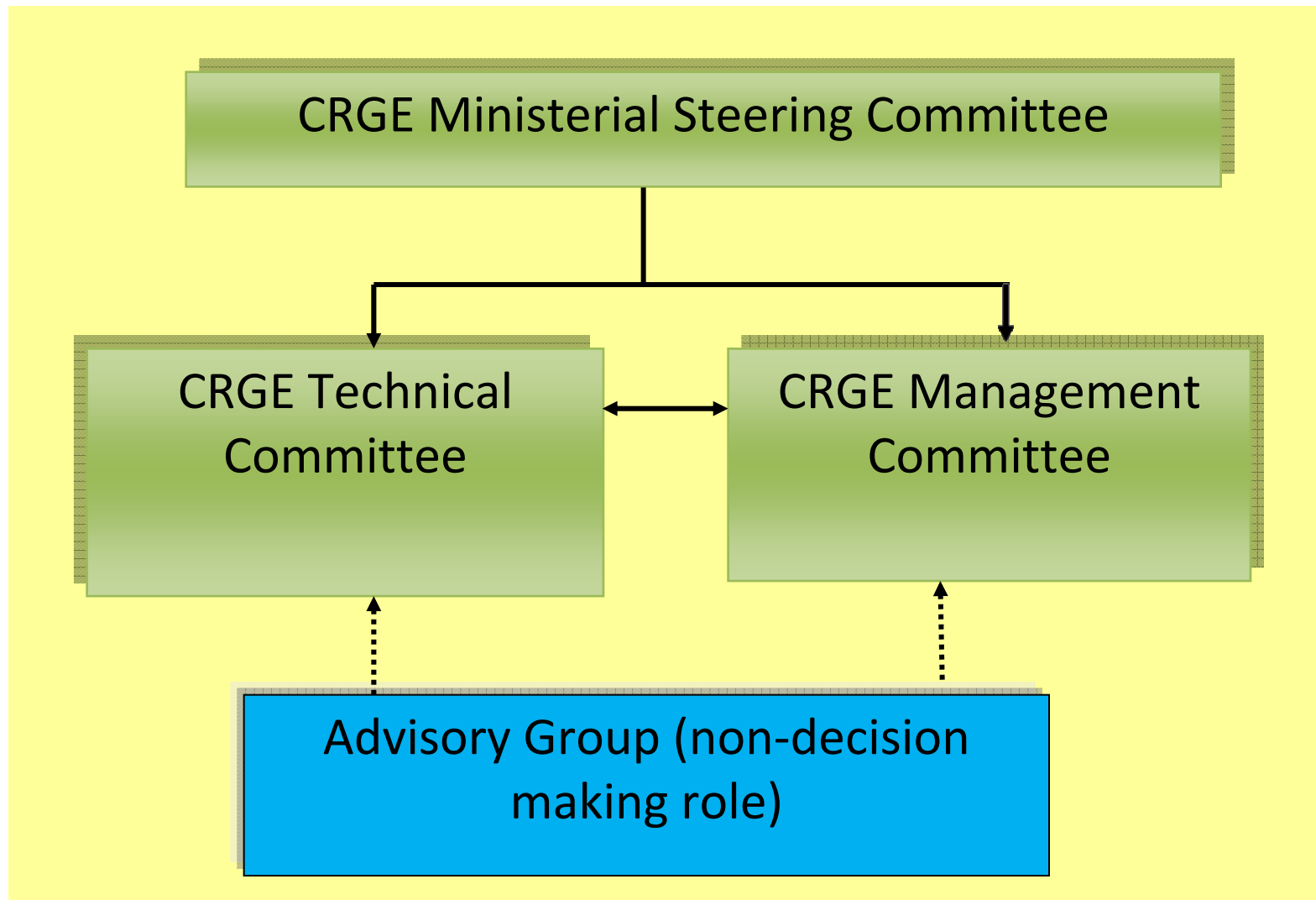
- Grant and non-grant modality

## Structure of the CRGE Facility

The CRGE Facility will have two windows:

- a **Strategic window**-exclusively provide sector wide support and
- a **Responsive window**- provide demand-driven support for implementation and institution-building activities

## CRGE Facility Governance Structure





## **The CRGE Facility Administration and Management**

- The Ministerial Steering Committee provides overall direction and guidance
- MoFED leads the Management Committee, hosts the facility secretariat, and manages the fund
- EPA leads the Technical Committee and quality assurance of investment plans and proposals
- UNDP-MPTF plays trustee role
- Advisory group provides advisory support-without decision
- UNDP Country office provides technical and capacity building support



**Thank you for Your Attention!!**