



AfCFTA Ratification and Implementation:
A Game Changer for African Economies

AGENDA

2-3 NOVEMBER 2018

Co-organized by the United Nations Economic Commission for Africa (ECA), the Rockefeller Foundation and the Federal Government of Nigeria, in collaboration with the African Union Commission (AUC)

**FOUR POINTS BY SHERATON, LAGOS
PLOT 9/10 BLOCK 2 ONIRU CHIEFTAINCY ESTATE, VICTORIA ISLAND**

LAGOS, NIGERIA

Please note: Several speakers are in the process of confirming their participation. The programme will be updated on the Forum website frequently as the confirmations are received.



DAY 1

2 November 2018

8:30 - 09:30 Opening ceremony

Chair: Uzoamaka Madu, EU-Africa Political Commentator

Welcoming remarks: H.E. Okechukwu E. Enelamah, Minister for Industry, Trade and Investment, Nigeria

Opening remarks

- Vera Songwe, Executive Secretary, Economic Commission for Africa
- H.E. Albert Muchanga, Commissioner for Trade and Industry, African Union Commission
- Mamadou Biteye, Managing Director, Africa, The Rockefeller Foundation
- Akinwunmi Ambode, Governor, Lagos State

Keynote Address

H.E. Prof. Yemi Osinbajo, Vice President of the Federal Republic of Nigeria.

09:30 - 11:00 High-level "Davos Style" Plenary: Transforming African Economies Through the AfCFTA

Africa is less industrialized today than it was three decades ago, a phenomenon often referred to as "deindustrialization". The continent's manufacturing share of output and exports has steadily declined, and Africa's exports remain largely concentrated in primary commodities and raw materials. The AfCFTA offers a long-awaited platform for Africa to kick-start its industrialization, through eliminating tariffs on intra-African trade and addressing a host of non-tariff barriers. Industrialization has been central to the design and scope of the AfCFTA and must continue to remain a priority as the agreement is implemented. How can this be done?

Chair: Uzoamaka Madu, EU-Africa Political Commentator

- H.E. Mahamadou Issoufou, President of Niger and Champion of the AfCFTA
- H.E. Albert Muchanga, Commissioner for Trade and Industry, African Union Commission
- Vera Songwe, Executive Secretary, Economic Commission for Africa
- Aliko Dangote, President, Dangote Group and Co-Chair AfroChampions Initiative
- Benedict Okey Oramah, President, African Export-Import Bank
- H.E. Audu Ogbeh, Minister for Agriculture and Rural Development, Nigeria

11:00 - 11:30 Tea break

11:30 - 12:30 A Win-Win AfCFTA

Economic modelling indicates substantial trade and welfare gains from the AfCFTA. The agreement offers a variety of opportunities that cater to the diversity of African countries, including those which are resource rich, agricultural-based, or more industrialized. Certain countries may however require greater support to tap into these opportunities. At the same time structural adjustment costs will be experienced during the transition period. What critical policies are needed to ensure that African economies of varying configurations are well-positioned to benefit from the AfCFTA? How can the expected benefits be shared equitably, both between and within African countries?

Chair: Uzoamaka Madu, EU-Africa Political Commentator

Technical presentations:

- David Luke, Coordinator, African Trade Policy Centre, Economic Commission for Africa
- Babajide Sodipo, Regional Trade Advisor, African Union Commission
- Joy Kategekwa, Africa Regional Office Head, United Nations Conference on Trade and Development
- Nwanneakolam Vwede-Obahor, Representative to Eastern Africa Regional Office/ AU & UNECA , United Nations Office of High Commissioner for Human Rights

Commentaries:

- Ndidi Okonkwo Nwuneli, Founder, LEAP Africa
- Wale Ogunkola, Trade Policy and Research Centre, Faculty of Economics, Ibadan University
- Tony Elumelu, Founder, Tony Elumelu Foundation
- Hon. Peter Mathuki, Ag. Executive Director, East African Business Council

12:30 - 13:30 Lunch

13:30 - 15:30 Breakout Sessions: Harnessing the AfCFTA for Africa's Socio-economic Development

The breakout sessions will provide a platform for actors across different sectors to discuss what is required from policymakers and the private sector in order to ensure that the AfCFTA contributes to Africa's socio-economic development. The breakout sessions will focus on (1) Agricultural Transformation, (2) Increasing Power Supply Through Cross-border Networks, and (3) Harnessing Data for Development.

Agricultural Transformation

Africa spent approximately \$35 billion on food imports in 2016 and if left unchecked, the continent's food import bill is expected to surge to \$110 billion by 2025. Meanwhile, the continent is home to 50 per cent of the world's cultivatable land, and has vast unexploited water resources and various agro-ecological zones. The agribusiness sector is projected to reach \$1 trillion in 2025, supported by a rapidly growing middle-income class and continental programmes in support of agro-industrialization. The establishment of the AfCFTA offers a critical juncture for channeling greater efforts to supporting agro-business, creating new regional markets for farmers, climbing agro-value chains and replacing the need for imports. The private sector can play an important role in identifying the critical agricultural reforms needed to achieve agro-transformation and take advantage of these agri-business opportunities.

Moderator: Martin Fregene, Director, Agriculture, African Development Bank

Presentation: Larry Umunna, Nigeria Country Director, TechnoServe

Kick-off interventions:

- H.E. Sacko Josefa Leonel Correa, Commissioner for Rural Economy and Agriculture, African Union Commission
- Yohannes Assefa, Director of Agriculture & Agribusiness, East Africa Trade & Investment Hub
- Agnes Kalibata, President, Alliance for a Green Revolution in Africa
- Mauricio Alarcon, Managing Director and CEO, Nestle Nigeria
- Fatmata Sesay, Regional Advisor, Agriculture, UN Women
- Hermogene Nsengimana, Secretary General, African Organization for Standardization

Increasing Power Supply Through Cross-border Networks

About 600 million Africans lack access to electricity. ECA projections indicate that if current trends continue, Africa will not achieve universal access to electricity by 2030, and it could in fact take up to 2080 to attain this goal. Energy transformation, access and consumption can be supported through regional power systems. Many countries, such as the Democratic Republic of the Congo, Ethiopia and Mozambique, are already investing in hydropower generation for cross-border trade. The concept of clean energy corridors in Africa aims to link up African power pools to enhance cross-border trade and optimize deployment of the continent's renewable energy resources. The AfCFTA and its sister initiative, the Boosting Intra-African Trade Action Plan, offer important platforms to build momentum on establishing an integrated set of platforms and partnerships to drive regional power systems, accelerate energy access for productive use, and bring down the costs of Africa's structural transformation.

Moderator: Mamadou Biteye

Presentation:

- Ana Hajduka, Founder & CEO, Africa GreenCo

Kick-off interventions:

- Siengui Apolinaire Ki, Secretary, West African Power Pool
- Andrew Herscovitz, Coordinator of Power Africa, USAID
- Lucia Bakulumpagi-Wamala, Founder, Bakulu Power
- Mustapha Abokede, CEO, Aspire Power Solutions

Harnessing Data for Development

The rapid growth of data and the digital economy is impacting the way African economies conduct trade and structurally transform their economies. As an immensely untapped valuable asset, data is often referred to as the oil of the 21st century. Just like oil, those who first recognize data's significant value and learn to extract and use it will reap significant benefits. In this context, Africa must develop a strategy for building data capabilities and analytics to support the continent's development and catch up. ECA is planning to develop the "AfCFTA Country Business Index" as an innovative monitoring and evaluation mechanism for the AfCFTA, that puts at its centre the challenges the private sector faces when trading in Africa. How can the data generated by this index, along with other new data sources created by the AfCFTA, be used to foster trade and address existing constraints to integration on the continent? How can the AfCFTA support new data-driven platforms to help government deliver quality services

Moderator: Ibrahima Nour Eddine Diagne, Managing Director, GAINDE 2000

Presentation:

- Tariq Khokhar, Managing Director and Senior Data Scientist, Innovation team, The Rockefeller Foundation
- Kwame Acheampong, Head of Africa, Mall for Africa

Kick-off interventions:

15:30 - 16:00 Tea break

16:00 - 18:00 Trade Minister Roundtable

Chair: Uzoamaka Madu

- H.E. Amelia Kyambadde, Minister for Trade, Industry and Cooperatives, Uganda
- H.E. Moulay Hafid Elalamy, Minister for Industry, Investment, Trade and Digital Economy, Morocco
- H.E. Jofre Van-Dúnem Júnior, Minister for Trade, Angola

18:30 - 19:30 Cocktails

19:30 Gala Dinner

DAY 2

3 November 2018

09:00 – 10:30 High-level “Davos Style” Plenary: Financing the AfCFTA

Financing is required to bring the AfCFTA about and meet implementation costs across several areas. The private sector will require financing options to retrain labour and repurpose capital as structural adjustment takes place. In the public sector, support will be required to offset lower tariff revenues, and finance the implementation of AfCFTA provisions and reforms, including the AfCFTA institutional structure. What innovative financing mechanisms exist to enhance domestic resource mobilization and tap into private sector resources? How can Aid-for-Trade be used to leverage ODA towards the AfCFTA?

Chair: Mark Eddo

- H.E. Margaret Mwanakatwe, Minister of Finance, Zambia
- Akinwumi Adesina, President, African Development Bank
- Benedict Okey Oramah, President, African Export-Import Bank
- Mukhisa Kituyi, Secretary General, United Nations Conference on Trade and Development
- Ade Ayeyemi, Group CEO, Ecobank
- Tunde Kehinde, Co-founder, Lidya

10:30 – 11:00 Tea break

11:00 – 13:00 Breakout sessions: What next?

The breakout sessions will provide a platform for actors across different sectors to discuss what will be required for the benefits of the AfCFTA to be realized. The breakout sessions will focus on (1) Preparing Tariff Offers, (2) AfCFTA National Implementation Strategies, and (3) AfCFTA Country Business Index.

Preparing Tariff and Services Offers

AU member states have agreed to remove at least 90 percent of tariffs on goods imported from other States parties. It was agreed, as well, that there shall be progressive liberalization of Trade in Services, pursuant to the agreed modalities. The magnitude of AfCFTA gains will heavily depend on the modalities agreed by the member states, which must be submitted before the agreement can be implemented. Liberalization of goods and services under the AfCFTA needs to be ambitious enough to produce meaningful benefits. ECA has prepared a methodology to assist member states in the determination and preparation of their tariff offers for goods, in line with the objectives of promoting industrialization and limiting tariff revenue losses. What are the economic implications in terms of GDP, trade, income and tariff revenues of the various options for modalities on goods and services?

Moderator: Stephen Karingi, Director of the Capacity Development Division and Officer in Charge of the Regional Integration and Trade Division, Economic Commission for Africa

Kick-off interventions:

- Chiedu Osakwe, Chief Trade Negotiator, Nigerian Office for Trade Negotiations, Ministry of Industry, Trade and Investment, Nigeria
- Halima Noor, Senior Expert on Goods, AfCFTA Unit, African Union Commission
- Gbenga Greg. Obideyi, Director for Trade, ECOWAS
- Zodwa Mabuza, Principal Regional Integration Officer, AfDB, Abidjan, Cote d'Ivoire

AfCFTA National Implementation Strategies

Effective AfCFTA implementation requires countries to have clear plans and strategies to fully harness the benefits of the agreement. This includes clarity on where comparative advantages lie for diversification and value chain development, identification of means to deal with any fiscal impacts of the AfCFTA, and elaboration of investment plans for financing productive capacities and flanking measures. How can national AfCFTA strategies be developed to complement existing national development plans and policies for trade, industry, infrastructure, investment, macroeconomic management? How can consultative processes be designed to ensure a wide range of stakeholders are engaged in the development national AfCFTA strategies?

Moderator: David Luke, Coordinator of the African Trade Policy Centre, ECA

Kick-off interventions:

- Emmanuel Nnadozie, Executive Secretary, African Capacity Building Foundation
- H.E. Senator Udoma Udo Udoma, Minister and Deputy Chairman, Budget and National Planning, Nigeria
- Kuseni Dlamini, Chairman, Massmart
- Ayodele Odusola, Chief Economist, UNDP Regional Bureau for Africa
- Professor Jerome Afeikhena, Special Advisor to the AUC Commissioner for Rural Economy and Agriculture
- Ambassador Fazil Ismail, Consultant, University of Cape Town

AfCFTA: Second Phase Negotiations

Preparatory work for the launch of the second phase of the AfCFTA negotiations has already started. This phase will cover investment, competition policy, intellectual property rights, and e-commerce. African Union member states have a common understanding that these issues constitute critical tools for constructing a modern 21st century trading environment. How can investment incentives be harmonized to ease cross-border investments and avert a race to the bottom? How can national competition policies be aligned and institutions strengthened to ensure a pro-consumer level playing field? How can intellectual property rules be designed to both protect African innovation and provide a structured framework for technology transfer? How can second phase negotiations be used to establish institutional arrangements for cooperation on e-commerce?

Moderator: Silver Ojakol, Chief Trade Negotiator, Ugandan Ministry of Trade Industry and Cooperatives and Chair of the AfCFTA Negotiating Forum

Kick-off interventions:

- Melaku Geboye Desta, Principal Regional Adviser to Capacity Development Division, Economic Commission for Africa
- Joseph Mucheru, Cabinet Secretary, Ministry of ICT, Kenya
- George Lipimile, CEO, COMESA Competition Commission
- Caroline Ncube, Professor, Department of Commercial Law, University of Cape Town
- Peter Oluonye, Principal Programme Officer for Investment, ECOWAS

13:00 – 14:00 Lunch break

14:00 – 15:00 High-level "Davos Style" Plenary on Ratification: Making the AfCFTA a Reality

At least 22 member states ratifications are required for the AfCFTA to enter into force. What is needed to ensure that the critical number of ratifications is reached by the targeted deadline of early 2019? How can advocacy and consensus-building interventions be designed and targeted? Who are the most important stakeholders to consider when conducting sensitization activities? What support may countries require during the AfCFTA ratification process?

Chair: Mark Eddo

- H.E. Paul Kagame, President of Rwanda and Chairperson of the African Union
- H.E. Mahamadou Issoufou, President of Niger and Champion of the AfCFTA
- H.E. Fatima Haram Acyl, Vice President, CEMAC
- Vera Songwe, Executive Secretary, Economic Commission for Africa
- Juliet Anammah, CEO, Jumia Nigeria
- Thabo Mbeki, Co-chair, AfroChampions Initiative
- Vuyani Jarana, CEO, South African Airways Group

15:00 - 16:00 Closing Ceremony

Chair: Mark Eddo, Founder, Mark Eddo Media

Closing remarks

- H.E. Geoffrey Jideofor Kwusike Onyeama, Minister, Ministry of Foreign Affairs
- Vera Songwe, Executive Secretary, ECA
- H.E. Albert Muchanga, Commissioner for Trade and Industry, AUC
- Christine Heenan, Vice President, Global Policy and Advocacy, The Rockefeller Foundation
- Bolanle Ambode, First Lady, Lagos State

16:00

Tea